



ANNUAL REPORT

2025
EDITION

2024 REVIEW

FROM THE EXECUTIVE DIRECTOR

This past year was one of growth for the Minnesota Builders Exchange. We provided nearly 4,900 projects to our members, the largest number of construction projects within the Online Plan Room in more than a decade. We saw 138 companies join our ranks, which reflects exceptional interest. We also continued to see strong interest in our networking events, including the addition of four regional member meetups to strengthen our statewide outreach.

We anticipate continued strength in 2025 and look forward to new partnerships, especially in regards to our Regional Member Meetups and with the new Meet The Estimators event. We also continue to see strong interest in our monthly *Pre-Plan Pipeline* newsletter, which showcases private and public projects in their earliest stages of development.

Here at MBEX, we strive for consistency, reliability, and accuracy in getting projects to our members. We know that success comes with small wins over a long period of time. 2024 was another strong year for MBEX as we continue our 137-year tradition of service to the construction industry.

THE INDUSTRY AT LARGE

It was a mixed bag for much of the year as firms predicted transitions in demand for projects, the types of challenges they would face, and the technologies needed, including Artificial Intelligence (AI).

The commercial sector looked to public, data center, and manufacturing projects to offset the declines seen in 2023 in retail, lodging and offices. Contractors continued to struggle with significant labor shortages, and the Federal Reserve made its first cut in interest rates since the beginning of the COVID pandemic, although many don't anticipate seeing the effects of said lower interest rates until some time in 2025.

Looking to 2025, there are many questions regarding proposed policies of the presidential administration, including tariffs, changes to immigration and work visas, and regulatory rulings.

NEW MEMBER BENEFITS IN 2025

MBEX Members will now enjoy several new benefits starting in 2025:

1.) Unlimited Users in the Online Plan Room

No more sharing a single username and password --- each team member can now have their own login for plan room access. This allows each individual user the ability to set up their own project search filters and receive nightly emails tailored to their specific needs. They can also receive alerts on tracked projects when changes are made or awards reported.

2.) *Pre-Plan Pipeline* for Premium Members

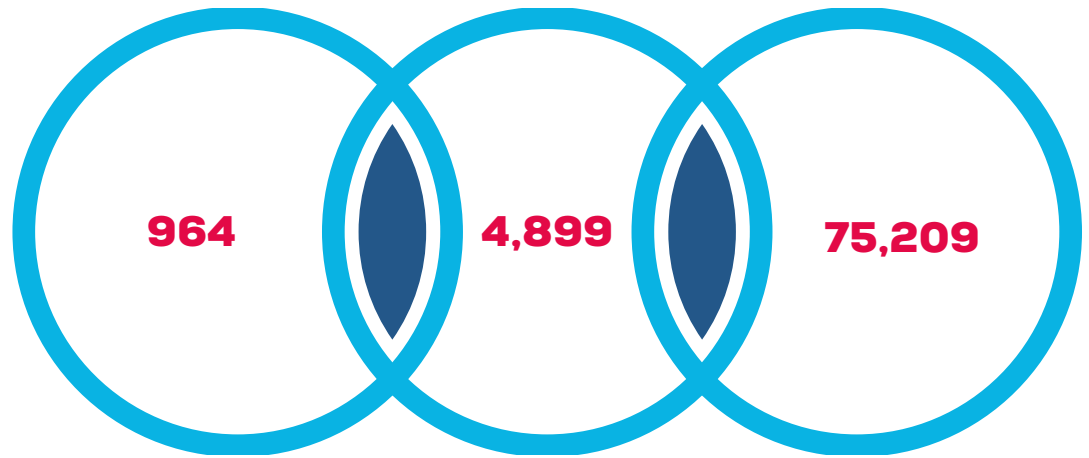
Premium Access members now receive the *Pre-Plan Pipeline*, a monthly newsletter with projects in their earliest planning stages found in city council, county board, planning and zoning meetings, and more for Minnesota cities with a population of 2,000+.

3.) Free Web Listing in the Membership Directory

Every member now gets a free web listing in both our printed and digital *Membership Directory*, which is circulated widely across our network.



2024 IN NUMBERS



**TOTAL # OF
PLAN ISSUERS**

**TOTAL
POSTED
PROJECTS**

**TOTAL # OF
BIDDERS**



New Members

138

Most Bidders Added on a Single Date

806

on January 17, 2024

Date with Most Projects Bidding

12/19

with 51 projects

Total \$ Awarded in Scholarships

\$23,000

to 13 deserving students

Top Project Categories

- Local Government: 1,882
- Educational: 905
- Recreational: 197
- Sewer / Waterlines: 186
- Airport: 171
- Wastewater / Water Treat: 160
- Parking Structure: 113
- Correctional Facility: 93
- Lift Station: 78
- Storage / Warehouse: 73

Top Project Types

- Improvements: 1,709
- Replacement: 655
- New Construction: 423
- Remodeling / Renovation: 279
- Repair: 179
- Upgrade: 177
- Rehabilitation: 161
- Remodeling: 157
- Addition: 122
- Reconstruction: 118



Most Viewed Projects in 2024

1.) PROJECT 2024 - 0F17

Total Visitors: 9,887
New Rosemount Middle School -
Rosemount-Apple Valley-Eagan - ISD 196
| Bid on 10/22/2024

2.) PROJECT 2024-0E4E

Total Visitors: 9,765
Mound Westonka High School - Additions
& Renovations - Westonka Public Schools
- ISD 277 | Bid on 11/12/2024

3.) PROJECT 2024-09D6

Total Visitors: 8,994
City of Woodbury - Water Treatment Plant
| Bid on 9/5/2024

4.) PROJECT 2024-0E4B

Total Visitors: 7,892
City of Otsego - New Fire Station | Bid on
10/29/2024

5.) PROJECT 2024 - 0E4C

Total Visitors: 7,830
New Bayport Elementary School -
Stillwater Area Public Schools - ISD 834 |
Bid on 11/14/2024

6.) PROJECT 2024-0E84

Total Visitors: 7,795
New Lake Elmo Elementary School -
Stillwater Area Public Schools - ISD 834 |
Bid on 12/19/2024

7.) PROJECT 2024-0C51

Total Visitors: 7,554
Brooklyn Park Teen & Youth Center -
Zanewood Recreation Center - Brooklyn
Park Recreation & Parks | Bid on 8/20/2024

8.) PROJECT 2024-0932

Total Visitors: 7,349
City of Oakdale - Public Works Facility |
Bid on 6/20/2024

9.) PROJECT 2024-0FE9

Total Visitors: 6,904
Request for Proposal - Best Value
Procurement - Westonka Library
Replacement | Bid on 12/4/2024

10.) PROJECT 2024-0E68

Total Visitors: 6,558
Washington County Community
Development Agency - Emergency
Housing Services Building | Bid on
10/8/2024

The Minnesota Builders Exchange (MBEX), a leading industry trade association, serves as the hub of construction in Minnesota and creates communities through the exchange of bidding documents, creating powerful connections through events, and sharing cutting-edge knowledge within the construction industry.

